



INVESTING 101

POWERFUL OPTIONS TO CREATE A WELL- ROUNDED RETIREMENT

INPRS' lineup of investment funds for Annuity Savings Accounts (ASAs)

provides members greater control in saving for their retirement futures.

Daily valuation allows members to manage their ASA investments on a daily basis rather than quarterly. And, for the first time ever, members can allocate their *current* ASA balance to new fund options and direct *future* contributions to a completely different asset allocation.

If you are a new member and did not make an election when you were hired, your

ASA balance election defaults to a target date fund based on your estimated retirement date.

If you made an election upon hire and have not revisited this election, take the opportunity to learn about the ASA options available to you. For detailed information on each of these funds, please visit our Web site.

For more information on investing your ASA, watch INPRS' online demo to receive tips on preparing for retirement. The demo is intended as a brief tutorial offered for educational purposes.* You can access

the demo by going to <http://www.in.gov/inprs/investing101.htm> and selecting the link under Investment Education.

If you have questions, please contact our customer service center at (888) 526-1687, or e-mail us at questions@inprs.in.gov.

ASA Fund Options

Guaranteed Fund

Money Market Fund

Large Cap Equity Index Fund

Small/Mid Cap Equity Fund¹

International Equity Fund²

Fixed Income Fund³

Inflation-Linked Fixed Income Fund⁴

Target Date Funds⁵

¹Small/Mid Cap Equity: The investment objective of the fund is to seek investment growth/capital appreciation through both active and passive investment in stocks of small- and mid-sized U.S. companies.

²International Equity: The investment objective of the fund is to seek investment growth/capital appreciation through both active and passive investment in stocks of non-U.S. companies in both developed and emerging markets.

³Fixed Income: The investment objective of the fund is to seek total return, consisting of income and capital appreciation, through both active and passive investment in a diversified bond portfolio.

⁴Inflation-Linked Fixed Income: The investment objective of the fund is to maximize real return, consistent with the preservation of capital, through active investment in inflation-linked bonds.

⁵Target Date Funds: Pursue an investment strategy consistent with a specific target retirement date through diversified investment options. The asset allocation automatically shifts to become more conservative as the retirement date approaches.

**Information provided in the online demo is not investment advice or a formula for determining your individual investment needs.*